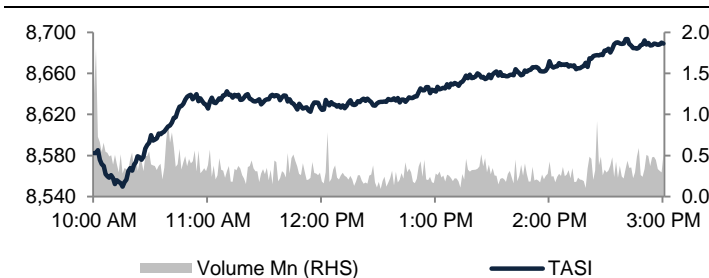


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,699	8,699	8,549	2.1	11.1
NomuC	3,453	3,480	3,439	(0.6)	24.3

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,367	1.0	(9.9)	16.6
Materials	5,464	1.8	4.1	16.9
Capital Goods	3,580	2.2	(8.2)	-15.9
Commercial Service	4,228	0.8	2.2	18.0
Transportation	3,607	4.1	3.7	21.3
Consumer Durables	3,420	1.7	(6.7)	-82.5
Consumer Services	3,328	1.1	12.9	287.7
Media	11,392	1.2	11.9	64.5
Retailing	7,399	1.9	7.8	34.7
Food & Staples	6,312	1.2	6.2	25.0
Food & Beverages	4,270	1.1	9.8	63.9
Healthcare	3,784	0.6	0.7	19.8
Pharma & Bio Tech	3,417	1.2	(11.9)	23.8
Banks	8,703	2.5	20.7	15.6
Diversified Financials	3,247	1.6	(6.6)	-26.1
Insurance	4,134	2.2	(1.0)	78.4
Telecom	6,415	3.2	18.7	33.4
Utilities	3,597	0.7	6.8	186.5
REITs	3,587	0.8	(1.0)	15.7
Real Estate	3,051	1.9	(5.4)	22.1

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,512	8,519	8,600	2.50

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.5	99.7	84.3
Previous week	41.4	1,164.4	614.0

## Top Gainers

Company	Price	Change%
SAPTCO	13.42	10.0
Allianz SF	25.00	9.8
MESC	10.62	6.2
SIDC	8.24	5.6
SCC	33.00	5.4

## Top Losers

Company	Price	Change%
SACO	61.60	-1.4
GASCO	28.85	-0.9
MAADEN	47.55	-0.4
LAZURDE	15.54	-0.4
EPCCO	27.90	-0.4

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.00	3.2
SABIC	115.00	2.9
NCB	56.00	2.8
SAMBA	36.10	3.1
Riyad	26.95	1.7

## Major Economic News

- The Saudi Stock Exchange (Tadawul) is set to start dropping the par value of 29 domestic government debt instruments to SAR 1,000 from SAR 1.0mn. Moreover, the Securities Depository Center Company (Edaa) will also get on on restructuring fees for the services provided in the sukuk and bonds market. (Source: Argaam)
- According to data from Saudi Arabian Monetary Authority (SAMA), in Q1-19, credit facilities offered to small and medium enterprises (SMEs) and micro businesses rose 18.0% Y/Y. Banks accounted for SAR 105.0bn (92.8% of total financing) worth of credit facilities. Facilities extended by financing institutions stood at SAR 8.15bn (7.2%). (Source: Argaam)
- According to Saudi Press Agency, KSA's Ministry of Communications and Information Technology (MCIT) has inked an agreement with Japan to boost cooperation in telecommunications and information technology. According to the deal, Japan will cooperate with KSA in developing human capital, improving the quality of technological infrastructure, back the IT industry and investing in innovation and technology start-ups. (Source: Argaam)
- According to data from the Kingdom's General Authority for Statistics, KSA's non-oil exports dropped 3.0% Y/Y to SAR 19.67bn in March 2019. Non-oil exports witnessed a rise of SAR 2.0bn M/M. Non-oil exports represented around 22.9% of the Saudi total exports reaching SAR 85.82bn in March. (Source: Argaam)

## Major Corporate News

- Sahara International Petrochemical Co. (Sipchem) inked on May 30 a long-term hydrogen supply deal with Saudi Aramco Shell Refinery Co. (SASREF). However, value of the deal was not disclosed. Under the 20-year agreement, Sipchem is committed to supply the hydrogen starting from 2020, and by then the firm expects a positive impact to show on its financial results. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 2.1% to 8,699.2 on Sunday. The value traded stood at SAR 2.5bn (down 8.4% over previous day), while the advance-decline ratio stood at 171/12. The parallel market index decreased 0.6% to 3,452.8 points. The value traded stood at SAR 1.7mn (down 61.1% over previous day). All sectors in the main market ended in the green. Transportation and Telecom (up 4.1% and 3.2%, respectively) advanced the most.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,651	1.2	1.2	4.8
Abu Dhabi (ADX)	4,956	-0.9	-0.9	0.8
Kuwait (KSE)	4,793	1.2	1.2	1.1
Qatar (QE)	10,296	0.2	0.2	0.0
Oman (MSM)	3,955	0.5	0.5	-8.5
Bahrain (BSE)	1,446	0.9	0.9	8.1
Egypt (EGX30)	13,912	1.0	1.0	6.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,984	0.0	4.7	11.4
Nasdaq	7,417	0.0	4.1	17.2
S&P 500	2,873	0.0	4.4	14.6
FTSE 100	7,332	0.0	2.4	9.0
Germany DAX 30	12,045	0.0	2.7	14.1
France CAC 40	5,364	0.0	3.0	13.4
Japan Nikkei 225	20,885	0.0	1.4	4.3
Hong Kong Hang Seng	26,965	0.0	0.2	4.3
China Shanghai Composite	2,828	0.0	-2.4	13.4
Australia ASX 200	6,444	0.0	0.7	14.1
India Sensex	39,616	0.0	-0.2	9.8

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.2	0.0	-3.1	16.5
Brent Crude (\$/bbl)	63.3	0.0	-1.9	17.6
Texas crude (\$/bbl)	54.0	0.0	0.9	19.5
Natural Gas (\$/mmbtu)	2.34	0.0	-4.8	-20.5
Gold (\$/oz)	1,340	0.0	2.7	4.5
Silver (\$/oz)	15.0	0.0	2.9	-3.2
Steel (\$/ton)	582	0.0	-0.3	-19.3
Iron Ore (CNY/MT)	803	0.0	-4.0	48.5
Wheat (\$/bu)	505	0.0	0.3	0.2
Corn (\$/bu)	416	0.0	-2.6	10.9
Sugar (\$/lb)	12.5	0.0	3.3	3.9
SMP* (EUR/MT)	2,065	0.0	-2.6	14.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.451	0.0	-5.2	-35.7
Saudi Arabia (SAIBOR)	2.826	-2.4	-2.4	-14.9
UAE (EIBOR)	2.667	-7.6	-7.6	-17.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.849	1.5	1.5	-5.7
Bahrain (BHIBOR)	3.233	0.0	0.0	-71.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 10, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 1.2%, while Abu Dhabi decreased 0.9%. Kuwait, Qatar, Oman, Bahrain and Egypt increased 1.2%, 0.2%, 0.5%, 0.9% and 1.0%, respectively.
- The US nonfarm payroll increased 75,000 M/M in May (consensus: 180,000) compared with 224,000 in April. The unemployment rate level stood at 3.6% in May (consensus: 3.7%) from 3.6% in April. The private payroll increased 90,000 in May (consensus: 175,000) compared with 205,000 in April. (Source: Econoday)
- According to the Cabinet Office, Japan's gross domestic product rose seasonally adjusted 0.6% Q/Q in Q1-19. It is an upward revision from 0.5% in last month's preliminary reading, and it was in line with expectations. On Y/Y basis, GDP was up 2.2%, again matching forecasts and up from 2.1% in the preliminary reading. (Source: Reuters)
- China's exports returned to growth in May surprisingly, despite higher US tariffs, however, imports fell the most in nearly three years indicating further sign of weak domestic demand that could prompt Beijing to step up stimulus measures. China's May exports rose 1.1% on Y/Y basis against economist's expectations for a fall of 3.8%. China's May imports were much weaker than expected, falling 8.5%, the sharpest drop since July 2016. (Source: CNBC)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.5	0.0	-1.2	0.4
Euro	1.13	0.0	1.5	-1.2
Japanese Yen	108.2	0.0	-0.1	-1.3
Sterling Pound	1.27	0.0	0.8	-0.2
Chinese Yuan	6.91	0.0	0.0	0.4
Indian Rupee	69.3	0.0	-0.3	-0.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.71	-0.1	-0.1	-6.4

## Corporate Calendar

Date	Company	Event
10 <sup>th</sup> Jun	Yanbu Cement	OGM
10 <sup>th</sup> Jun	MESC	EGM
10 <sup>th</sup> Jun	Wala Insurance	Cash Dividend Distribution
11 <sup>th</sup> Jun	SADAFCO	OGM
10 <sup>th</sup> Jun	Jouf Cement	OGM
10 <sup>th</sup> Jun	AlSorayai Group	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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